

Prompt Payment H1 2020 (JAN – JUN 2020)

INTRODUCTION

As a responsible business, we recognise the importance of cash flow for the thousands of businesses in our supply chain.

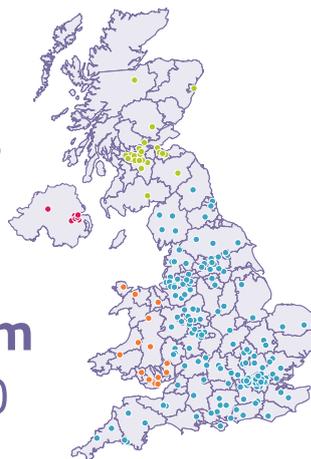
Our latest statistics show that we are paying 94% of our invoices within 60 days. This represents an improvement of 13% since 2018. We have done this by:

- Introducing purchasing cards to eliminate the need for invoicing and enable instant payment
- Improving our cash collection processes to speed up our working capital cycle.

SITUATION AT AMEY

- In the first half of 2020 we paid 94% of our invoices within 60 days
- It took us on average of 34 days to pay our invoices during this time
- The percentage of our payments not made in the agreed period was 40%
- Earlier this year we committed to spending more than £8m with social enterprises, an increase of 60% on 2019.

We support more than **5,000** suppliers across the UK, **77%** of which are SMEs and with whom we spent **£388m** in the first half of 2020



We are a signatory to the Prompt Payment Code (we joined in December 2013).

19 of our legal entities fulfil the qualifying company criteria for reporting under the regulations.

OUR STATEMENT

“At Amey we take personal pride in our public service, and our business is built on the commitment we all make to the communities in which we operate. This means taking care of everyone, including our suppliers and sub-contractors, and it means going above and beyond to deliver value for our clients and the taxpayer.

“This year we are on track to spend more than £1.9bn with our supply chain, which will help to drive local economic growth and productivity in almost every area of the UK at a time when it is needed most.

“Our suppliers have gone above and beyond during the first half of 2020 to continue delivering critical public services through COVID-19, and we will continue to review our internal processes and onboarding arrangements to ensure we are doing everything we can to support them”



Amanda Fisher
Chief Executive Officer



Personal pride in our public service

EMPOWER | ENGAGE | EXCEL

